



Newsletter No. 9

December 2012

Hello members and supporters

On behalf of the Board of Directors of Bamboo Micro Credit, I wish you and your family a very happy Christmas and a pleasant New Year. I hope 2014 brings you all you wish for.

For Bamboo, 2012 has been an extremely successful year, with a new partnership forged with Pesat in Bandung, West Java and greatly increased income, which has allowed us to expand our loan program. This will continue into 2013.

There is good news about Tony Burgoyne, Bamboo's first Honorary Secretary. He continues to make a strong recovery from the injury he sustained last March and he has left hospital and is now at home with his partner. We hope that he will once again be able to play an active part in the management of Bamboo.

Peter Johnston Chair of Directors December 2012

Peter's visit to Indonesia

Peter will travel to Indonesia on 9 January 2013 and will first visit Pesat, our partner in Bandung. Joining him will be Fikar, Bamboo's representative in Bukittinggi, West Sumatra and he will share his 5 years of experience of managing borrowers and loan funds with Krishnan Mohamad, Executive Director of Pesat and their Board. This will also give Peter and Fikar the opportunity to catch up, as the last time they were together was in August 2011, while all three will benefit from the opportunity to discuss issues they share.

During the following week, Peter will travel to Malang in East Java (south of the provincial capital Surabaya), to investigate another partnership with a not for profit organization there. As a matter of interest, East Java and WA have a sister state relationship. Initial negotiations have been undertaken on our behalf by Duncan Graham (a former West Australian journalist) and his partner Erlinawati and their reports appear promising. Duncan now lives in Wellington New Zealand, but they have a property in Malang and also visit Perth from time to time. He is also on the Board of New Zealand Indonesia Association, which has expressed interest in supporting Bamboo Micro Credit. Peter will report further about this proposition in the next Newsletter.

"It's not a handout, It's a hand up"



Bamboo Micro Credit

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Vacant Director position

We are currently seeking an additional Board member to join our existing team. If you are interested, please contact Peter on 0431 039 909 or Adam Peaty on 0410 567 778 (between 9 and 23 January) for further information. The Board usually meets 6 times a year and most work is done by email. If you feel you would like to contribute to the development and management of Bamboo and make a difference, this is the opportunity for you!! Alternatively, if you know someone who you think may be interested, why not discuss it with them?

Peter Johnston
Chairperson, Board of Directors
Bamboo Micro Credit (Inc)
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